

Boyd Completes Acquisition of O-Ring Manufacturer Spec Seals



August 31, 2016

Modesto, Calif. – August 31, 2016—Boyd Corporation, a leading global provider of engineered, specialty material-based energy management and sealing solutions, today announced it has completed the purchase of Spec Seals, a specialty o-ring manufacturer. The newly acquired business now operates as a specialty sealing division under the Boyd brand – a name that carries almost 100 years of tradition and vision.

This strategic addition, with operations in Anaheim, California and Chicago, Illinois, helps to compliment and further differentiate Boyd's existing strengths in advanced environmental sealing solutions for critical applications across a wide variety of demanding industries like passenger automotive, commercial vehicle, agriculture and construction equipment, medical device, aerospace and various industrial markets.

"We are thrilled to get this transaction closed and begin to introduce these new specialties to our valued customers. This transaction further enhances our breadth of advanced solutions we bring to customers who are hungry to simplify supply channels by consolidating more spend amongst fewer trusted supply partners," said Mitch Aiello, Boyd Corporation President and CEO. "We heartily welcome these new talented team members to a company differentiated by our ability to leverage global sales and distribution channels, world-class supply chain and specialty material science and energy management engineering. We are positioned now more than ever to realize significant growth in core markets around the world."

"The impressive talent and reputation for customer service excellence from our new team will continue to strengthen Boyd's global market leadership, bolstering an unrivaled diversified portfolio of high performing solutions from a company synonymous with customer satisfaction," said Greg White, Senior Vice President of Worldwide Sales, Marketing and Customer Service for Boyd Corporation.

Along with its Modesto, California, headquarters, Boyd's manufacturing and design hubs in the United States, Europe and Asia now include facilities in Anaheim, California; Chicago, Illinois; Chon Buri, Thailand; Elkhart, Indiana; Fairburn, Georgia; Gaffney, South Carolina; Gumi, Korea; Hanoi, Vietnam; Magnolia, Arkansas; Portland, Oregon; Shenzhen, China; Syke, Germany and Wuxi, China.

About Boyd Corporation

Boyd Corporation is a global provider of precision-engineered, specialty material-based energy management and sealing solutions with specific expertise in engineering and design, manufacturing and supply chain management. The company operates in markets around the world and serves customers in electronics, mobile computing, medical technology, transportation, aerospace and other B2B and consumer-critical industries. For nearly 100 years, the Boyd brand has represented stability, adaptability and vision along with employing the most experienced team in the industry.

Boyd Corporation: One Company, Many Solutions.