

Boyd Completes Acquisition of Brady Die-Cut Businesses



August 4, 2014

Modesto, Calif. – August 4, 2014—Boyd Corporation, a leading global provider of engineered, specialty material-based energy management and sealing solutions, today announced it has completed the final phase of its purchase of the Asian and European Precision Die-Cut Converting business of Brady Corporation (NYSE:BRC). The newly acquired business now operates under the Boyd brand – a name that carries almost 100 years of tradition and vision.

Boyd Emerges as a Global Leader in Precision-Engineered Products

With today's announcement, newly acquired business operations and facilities in Shenzhen, China; Langfang, China; Wuxi, China; Taipei, Taiwan and Nodinge, Sweden immediately begin delivering the benefits of the "New Boyd" with an integrated workforce that now exceeds 2,200 worldwide. "We're thrilled to complete this transaction, which affords Boyd an unmatched industry footprint with valuable supplier partners and greater access to new customers in high-growth markets," said Mitch Aiello, Boyd Corporation President and CEO. "We welcome our talented new team members who join a company that is equipped like no other to expand its mobile computing and energy management capabilities, diversify our electronics portfolio, and further support global key industries such as medical. The combined strengths substantially accelerate Boyd's strategic growth plans and we're eager to deliver to our customers the full benefits of the enhanced, integrated company." Through this transaction, Boyd has added facilities across Asia and Europe, which allows the company to optimize logistics and source the best materials from around the world. The newly acquired Asian operations primarily manufacture high-performance products such as gaskets, meshes, heat dissipation materials, antennae, dampers, filters, and similar products sold into the mobile computing, data storage and electronics industries. The European operations primarily manufacture precision components and thermal management products used in the medical, automotive electronics and telecommunications industries. Along with its Modesto, California, headquarters, Boyd's manufacturing and design hubs around the United States, Europe and Asia now include facilities in Chon Buri, Thailand; Elkhart, Indiana; Fairburn, Georgia; Gaffney, South Carolina; Gumi, Korea; Langfang, China; Nodinge, Sweden; Portland, Oregon; Shenzhen, China; Syke, Germany; Taipei, Taiwan; and Wuxi, China. The completion of this acquisition comes on the heels of Boyd's recent announcement that it has entered into an agreement to purchase the Solimide® Foam business of Evonik Industries -- a transaction designed to further galvanize Boyd's aerospace and defense market positions.

About Boyd Corporation

Boyd Corporation is a global provider of precision-engineered, specialty material-based energy management and sealing solutions with specific expertise in engineering and design, manufacturing and supply chain management. The company operates in markets around the world and serves customers in electronics, mobile computing, medical technology, transportation, aerospace and other B2B and consumer-critical industries. For nearly 100 years, the Boyd brand has represented stability, adaptability and vision along with employing the most experienced team in the industry. Boyd Corporation: One Company, Many Solutions.